

2016 Corporate Tax rates

- Active business income up to \$500,000 BC - 13% Alberta 13.5%
- Investment & Rental income tax rate: BC - 49.7% Alberta 50.7% (Alberta)
- Personal services tax rate (PSB): 44% (BC) 45% (Alberta) (5% increase under proposal)

2016 British Columbia Personal Tax Rates

	<u>Federal</u>	<u>Provincial</u>	<u>Total</u>
\$0 - 45,282	15%	5.06 – 7.7%	20.06-22.7%
\$45,282 – 90,563	20.5%	7.7 - 10.5%	28.2-31%
\$90,563 – 140,388	26%	10.5 – 12.29 %	36.5-38.29%
\$140,388-200,000	29%	12.29 – 14.7%	41.29-43.7%
\$200,001+	33%	14.7%	47.70%
Exemption	\$11,474	\$10,027	

Selected rates and limits

	2016	2017
TFSA	\$5,500 (\$46,500)	\$5,500 (\$52,000)
RRSP	\$25,370 (Mar 1, 2017)	\$26,101 (Mar 1, 2018)
CPP	\$2,544 (\$54,900)	\$2,564 (\$55,300)
EI	\$955 (50,800)	\$836 (\$51,300)
OAS	\$6,839	\$6,846
Clawback	\$72,809 & \$118,055 – 2015 Net Income	\$73,756 & \$119,512 – 2016 Net Income

Information courtesy of Duford and Co, Ltd. Rates as of February 2017.

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